

\$2,000,000 - 7127 5th, Brooklyn

MLS® #480277

\$2,000,000

0 Bedroom, 0.00 Bathroom, 48 sqft

Mixed Use / Store & Family

N/A, Brooklyn, New York

This is a rare opportunity to own a mixed-use building on the desirable 5th Avenue in Bay Ridge, Brooklyn. The property features 7 one-bedroom apartments and 1 commercial space, with only one free-market unit and the rest rent-stabilized. The residential units have been beautifully renovated with modern finishes and amenities, and the common areas and utilities have been updated in the last 5 years. The commercial tenant - doctor's office with leases ending in 2024 and 2025, providing stable income and low turnover. The property benefits from a 2B Tax Class that limits tax increases. The location is ideal for residents who want to enjoy the neighborhood's attractions and parks, such as the Alpine Cinema, Gino's Restaurant, Lief Erickson Park, McKinley Park and Owl's Head Park, all within a short distance. The property is also well-connected to public transportation, with the Bay Ridge Avenue R train station and the B63 bus route nearby, as well as easy access to major highways like the Gowanus Expressway and Belt Parkway. Don't miss this chance to invest in a turn-key property with strong cash-flow potential on a prime retail corridor.



Built in 1907

Essential Information

MLS® # 480277

Price \$2,000,000

Bathrooms	0.00
Square Footage	48
Year Built	1907
Type	Mixed Use / Store & Family
Sub-Type	Mixed Use
Status	Active

Community Information

Address	7127 5th
Area	Bay Ridge
Subdivision	N/A
City	Brooklyn
County	Kings (Brooklyn)
State	New York
Zip Code	11209

Interior

Interior	Hardwood
Interior Features	Other
Heating	Steam/Radiator
# of Stories	4
Basement	Walk-in

Exterior

Exterior	Brick
Exterior Features	Other
Roof	Flat
Construction	Brick
Foundation	Poured Concrete

Additional Information

Date Listed	March 4th, 2024
Days on Market	567
Zoning	R6B
Tax	\$23,491

Listing courtesy of RE/MAX Real Estate Professiona

