

\$1,399,999 - 1516 5th, Brooklyn

MLS® #487512

\$1,399,999

17 Bedroom, 0.00 Bathroom, 6,560 sqft

Multi-Family

N/A, Brooklyn, New York

A stunning 8-unit apartment building offering an exceptional opportunity for savvy investors. This well-maintained, semi-detached, four-story brick property boasts 6,560 sq. ft. of living space, featuring seven spacious 2-bedroom apartments, one charming 1-bedroom apartment, and a versatile 3-room storage facility. Fully occupied, this property generates an impressive \$160,000 in annual rental income, making it a stable and high-performing asset.

Located just minutes away from the "N" Subway line and the bustling Bay Parkway shopping district, this property offers unbeatable convenience and consistently high tenant demand. Recent upgrades include modernized electrical systems, two new hot water heaters, fully renovated kitchens and bathrooms, new flooring, updated toilets in every unit, and refreshed common areas, ensuring a low-maintenance and hassle-free investment.

With its prime location, steady income, and significant upside potential, this property is a perfect choice for investors looking to expand their portfolio or those seeking a 1031 exchange. The flexibility of owner financing and a solid 6.5% cap rate make this a truly rare and compelling investment.

Don't let this opportunity pass you by. Contact us today to schedule your private



showing and secure this exceptional property!

Essential Information

MLS® #	487512
Price	\$1,399,999
Bedrooms	17
Bathrooms	0.00
Full Baths	10
Square Footage	6,560
Type	Multi-Family
Sub-Type	Multi-Family
Status	Active

Community Information

Address	1516 5th
Area	Bensonhurst
Subdivision	N/A
City	Brooklyn
County	Kings (Brooklyn)
State	New York
Zip Code	11204

Amenities

Amenities	Storage rooms
Features	Other

Interior

Interior	Other
Heating	Steam/Radiator
# of Stories	4
Has Basement	Yes
Basement	Full, Semi-Finished, Separate Entrance, Walk-in

Exterior

Exterior	Other, Brick
Roof	Other
Construction	Brick
Foundation	Other

Additional Information

Date Listed	November 18th, 2024
Days on Market	306
Tax	\$33,397



Listing courtesy of RE/MAX Edge

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