\$1,299,000 - 411 88th, Brooklyn

MLS® #488081

\$1,299,000

11 Bedroom, 6.00 Bathroom, 5,250 sqft Multi-Family

N/A, Brooklyn, New York

Welcome to this exceptional 6-family property in Bay Ridge, one of Brooklyn's most vibrant and desirable neighborhoods. This remarkable building spans approximately 5,250 square feet and sits on a generous 25' x 120' lot, offering an excellent opportunity for both homeowners and investors alike. With an annual rental income of over \$129,000, this property promises solid returns. Apartment 3F will be vacant at closing and can be leased at the legal rate of \$2,356, boosting annual income to \$135,000 after two-year lease renewals, delivering a strong 7% return on investment.

The building features five well-maintained 2-bedroom, 1-bath apartments, plus a 1-bedroom unit on the first floor with exclusive access to a private backyard.

Don't miss this rare chance to own a prime piece of real estate in one of Brooklyn's most sought-after locations!

Built in 1917

Essential Information

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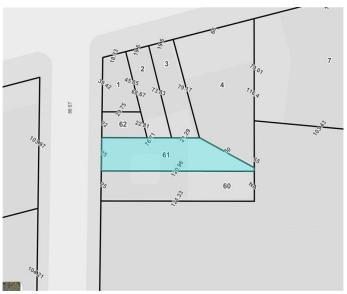
Price \$1,299,000

Bedrooms 11

Bathrooms 6.00

Full Baths 6





Square Footage 5,250 Year Built 1917

Type Multi-Family
Sub-Type Multi-Family

Status Active

Community Information

Address 411 88th
Area Bay Ridge

Subdivision N/A

City Brooklyn

County Kings (Brooklyn)

State New York

Zip Code 11209

Amenities

Amenities NONE Features None

Interior

Interior Hardwood

Heating Steam/Radiator

of Stories 3
Has Basement Yes
Basement Full

Exterior

Exterior Brick
Lot Description 2474
Roof Flat
Construction Brick
Foundation Other

Additional Information

Date Listed December 16th, 2024

Days on Market 318
Zoning C4-2A
Tax \$21,400

Listing courtesy of Keller Williams Realty Empire

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