

\$3,380,000 - 120 Forsyth, Manhattan

MLS® #490575

\$3,380,000

0 Bedroom, 0.00 Bathroom, 9,618 sqft

Mixed Use / Store & Family

N/A, Manhattan, New York

Rare investment opportunity for this 22 units mixed use building in Lower East Side with 6% cap rate. Total of 18 two-bedrooms residential units and 4 store units total of 22 units (C4-4A Zoning). All 4 stores are vacant and 1 two-bedrooms unit will be delivered, remaining 17 two-bedrooms units with leases. New flat roof and exterior wall refreshed within 2 years. Hot water heater was replaced within 2 years. High annual rental income of \$340,000 and consistently generated substantial profits. Price aggressively for today's market.

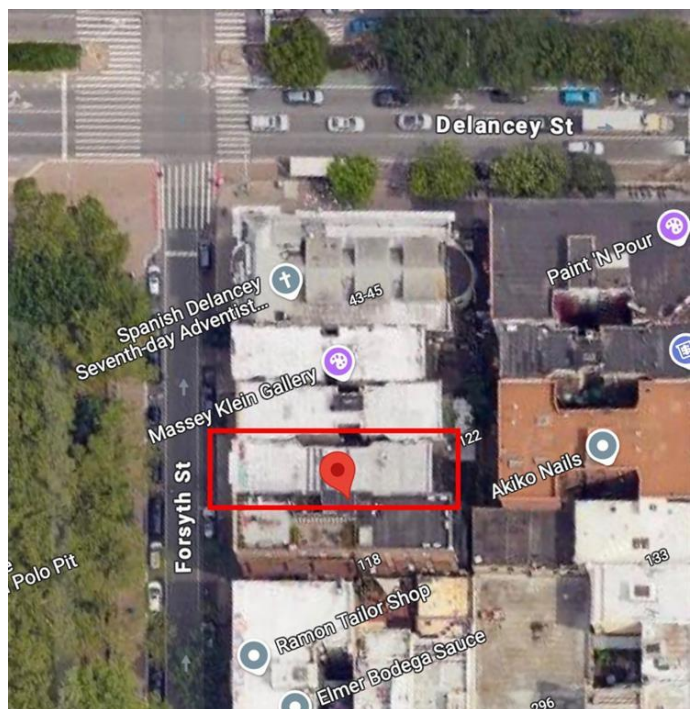
Built in 1900

Essential Information

MLS® #	490575
Price	\$3,380,000
Bathrooms	0.00
Square Footage	9,618
Year Built	1900
Type	Mixed Use / Store & Family
Sub-Type	Mixed Use
Status	Active

Community Information

Address	120 Forsyth
Area	Lower East Side
Subdivision	N/A
City	Manhattan



County	New York (Manhattan)
State	New York
Zip Code	10002

Interior

Interior	Hardwood, Tile
Interior Features	Other
Heating	Steam/Radiator
# of Stories	5
Has Basement	Yes
Basement	Finished

Exterior

Exterior	Brick
Exterior Features	Other
Roof	Flat
Construction	Brick
Foundation	Poured Concrete

Additional Information

Date Listed	April 2nd, 2025
Days on Market	202
Tax	\$58,000

Listing courtesy of Re/Max Real Estate Professiona

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