# \$2,600,000 - 1115 40th, Brooklyn

MLS® #492220

## \$2,600,000

11 Bedroom, 4.00 Bathroom, 3,576 sqft Multi-Family

N/A, Brooklyn, New York

ALL-CASH BUYERS ONLY â€" PRIME INVESTMENT OPPORTUNITY IN BOROUGH PARK. EXTERNAL VIEWINGS ONLY! INVESTOR ALERT: Rare opportunity to acquire a 3-FAMILY BRICK HOME IN the heart of Borough Park, one of Brooklyn's most in-demand neighborhoods for rental and long-term appreciation. This solid brick building spans 20' x 62' and sits on a 20' x 95.17' lot, offering three full floors above ground plus a full basement. Ideal for maximizing rental income or exploring future value-add opportunities.

Whether you're seeking stable multi-family rental income or a long-term hold in a high-growth area, under R6 zoning, this property offers exceptional potential with flexible configurations. Adding to its appeal, the property benefits from low annual property taxes of only \$9,920.20, enhancing long-term investment returns. Serious, all-cash inquiries only.

MLS Approve- No financial provide due to property being vacant

Built in 1920

#### **Essential Information**

MLS® # 492220

Price \$2,600,000

Bedrooms 11



Bathrooms 4.00

Full Baths 3

Square Footage 3,576 Year Built 1920

Type Multi-Family
Sub-Type Multi-Family

Status Active

# **Community Information**

Address 1115 40th Area Boro-Park

Subdivision N/A

City Brooklyn

County Kings (Brooklyn)

State New York

Zip Code 11218

#### **Amenities**

Amenities Storage rooms

Features Other

#### Interior

Interior Other Heating Other

# of Stories 3

Has Basement Yes

Basement Full, Unfinished

### **Exterior**

Exterior Brick

Lot Description 20x95.17

Roof Flat Construction Brick

Foundation Poured Concrete

#### **Additional Information**

Date Listed April 30th, 2025

Days on Market 106 Zoning R6 Tax \$9,920

Listing courtesy of RE/MAX Edge

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