

\$1,900,000 - 1586 22nd, Brooklyn

MLS® #492792

\$1,900,000

11 Bedroom, 6.00 Bathroom, 5,451 sqft

Multi-Family

N/A, Brooklyn, New York

Excellent Investment Opportunity! All Brick Semi-Attached 6 Families Building in the center of Midwood and Kings Highway Area. Close to Busy Kings Highway shopping area, schools and Q & B train, Kings Highway Station and Transportation. There are 5 - Two Bedrooms/1 Bath Apartments with private driveway and car port. Financial Summary: Annual Rent Roll (Gross Income): \$208,068, Operating Expenses: \$58,800 and Net Operating Income (NOI): \$149,268. Cap Rate: Over 7.0%

Investment Highlights:

Solid Cap Rate: A cap rate above 7% in Brooklyn is generally considered strong, especially in desirable neighborhoods like Midwood.

Prime Location: Proximity to transportation and retail increases desirability for renters.

Brick Construction: Durable, low maintenance.

Private Parking: A rare and valuable amenity in Brooklyn.

Built in 1926

Essential Information

MLS® #	492792
Price	\$1,900,000
Bedrooms	11
Bathrooms	6.00
Full Baths	6
Square Footage	5,451



Year Built	1926
Type	Multi-Family
Sub-Type	Multi-Family
Status	Active

Community Information

Address	1586 22nd
Area	Midwood
Subdivision	N/A
City	Brooklyn
County	Kings (Brooklyn)
State	New York
Zip Code	11210

Amenities

Amenities	NONE
Features	Refrigerator, Stove, A/C Unit

Interior

Interior	Hardwood, Tile
Appliances	Refrigerator, Stove
Heating	Baseboard
# of Stories	3
Has Basement	Yes
Basement	Unfinished

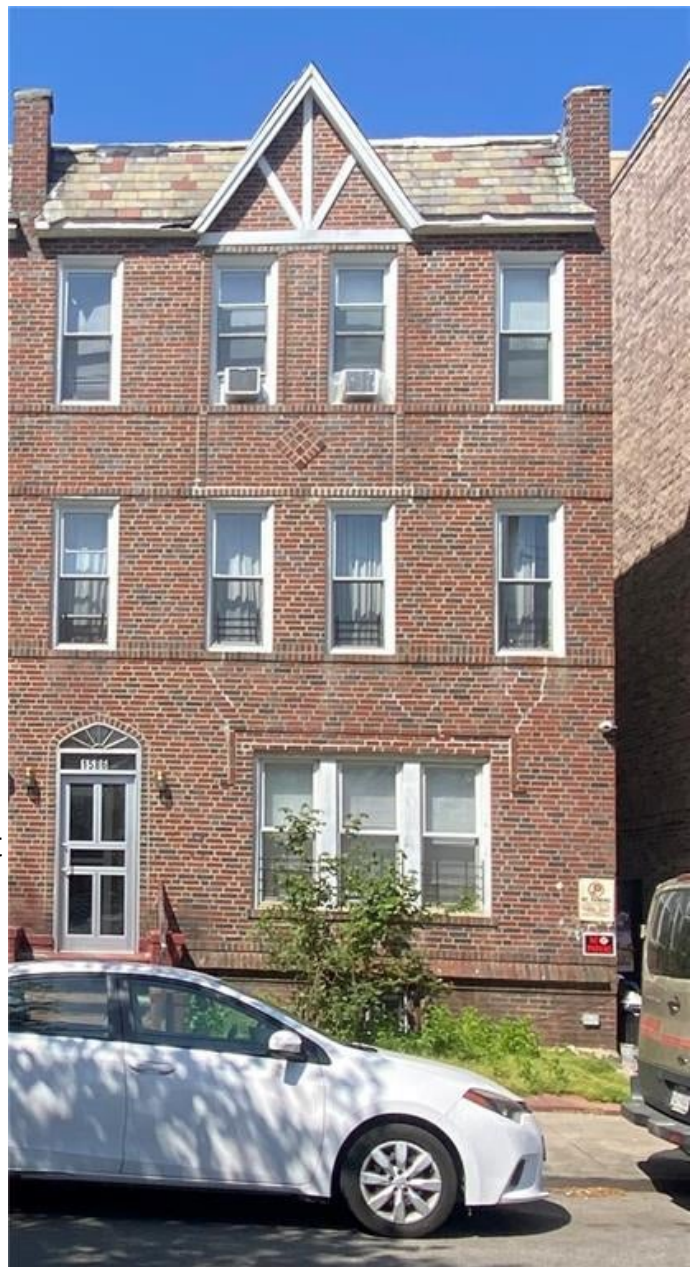
Exterior

Exterior	Brick
Roof	Flat
Construction	Brick
Foundation	Other

Additional Information

Date Listed	May 18th, 2025
Days on Market	156
Zoning	R4-1
Tax	\$29,000

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