\$1,299,000 - 7420 20th, Brooklyn

MLS® #493734

\$1,299,000

0 Bedroom, 0.00 Bathroom, 2,400 sqft Mixed Use / Store & Family

N/A, Brooklyn, New York

PRIME MIXED-USE GEM IN THE HEART OF THE BEDSONHURST! FULLY RENOVATED WITH IMMEDIATE RENTAL INCOME! Welcome to this fully updated mixed-use propertyâ€"an exceptional investment opportunity featuring a ground-level commercial storefront and an upper-level residential unit, both generating immediate rental income. EACH TENANT IS RESPONSIBLE FOR THEIR OWN UTILITIES, ENSURING LOW OPERATING COSTS FOR THE OWNER. The first floor measures 20' x 75', with the second floor at 20' x 45', on a 20' x 80' lot. Annual property taxes are impressively low at just \$9,230.60. The first floor is occupied by a well-established

The first floor is occupied by a well-established nail salon that has successfully operated for over 15 years. The current combined 1st floor rent for 2025 is \$3,051 per month, with a scheduled increase to the Nail Salon in September 2025. With a short-term lease in place, there's flexibility for future plans or lease renegotiation.

The second-floor residential unit features a spacious three-bedroom layout, complete with a granite tiled bathroom, a formal dining room, and a bright, comfortable living room. Modern upgrades include radiant floor heating and central A/C, ensuring year-round comfort. Rent for this unit will increase to \$2,450 starting in January 2026.

A fully finished basement with high ceilings offers additional functional spaceâ€"ideal for storage, recreation, or flexible use. Tenants







pay their own utilities, and the property has been meticulously renovated from top to bottom. It's truly move-in ready and already generating reliable rental income.

Additionally, under the new "City of Yes― zoning initiative, there may be potential for vertical expansion or horizontal expansion to second floor. Buyers are encouraged to consult with an architect for further details and possibilities.

Don't miss this rare opportunity to own a income-generating property. Schedule your private showing today!

Built in 1931

Essential Information

MLS® # 493734

Price \$1,299,000

Bathrooms 0.00

Square Footage 2,400

Year Built 1931

Type Mixed Use / Store & Family

Sub-Type Mixed Use

Status Active

Community Information

Address 7420 20th

Area Bensonhurst

Subdivision N/A

City Brooklyn

County Kings (Brooklyn)

State New York

Zip Code 11204

Interior

Interior Hardwood, Tile

Interior Features Restrooms - Staff, Other Heating Hot Air, Steam/Radiator

of Stories 2

Has Basement Yes

Basement Finished, Full

Exterior

Exterior Brick, Brick Face

Exterior Features Sign - Building

Lot Description 20x80

Roof Flat

Construction Brick

Foundation Poured Concrete

Additional Information

Date Listed June 25th, 2025

Days on Market 50 Zoning R5

Tax \$9,231

Listing courtesy of RE/MAX Edge

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