\$3,300,000 - 268 Bay Ridge, Brooklyn

MLS® #493753

\$3,300,000

0 Bedroom, 0.00 Bathroom, 6,362 sqft Commercial

N/A, Brooklyn, New York

Investor's Delight!!! Introducing the new construction units with two commercial stores. one community facility plus ten indoor parking spots for sale as a package deal in Bay Ridge. Store #S1 which is 2970 sqft and is current leased as a Tae Kwon Do school which is paying \$5,227 monthly, common charge of \$959.68 and property tax \$7,347.44. Store # S2 which is 2,292 sqft and is a bakery, it pays \$3,500 with 3% yearly increase, common charge \$751 and property tax \$5,761 yearly. Store #CF which is 1200 sqft, it is renting as a storage, it pays \$2,060, common charge \$289 and property tax \$771 yearly. Triple net leases for store # S1, S2 and #CF. The seller is collecting \$3,360 from ten indoor parking spots, pays \$743 yearly for common charges for ten parking spot and property insurance premium of \$3,050 only. Total yearly expenses for the seller is \$4,103 ONLY. The building is generating net yearly income of \$164,291 which is 5% cap rate. The seller is willing to offer owner's financing with 35% and up as the down payment. Start making income as soon as you close the deal.





Built in 2015

Essential Information

MLS® # 493753

Price \$3,300,000

Bathrooms 0.00

Square Footage 6,362 Year Built 2015

Type Commercial Sub-Type Commercial

Status Active

Community Information

Address 268 Bay Ridge

Area Bay Ridge

Subdivision N/A

City Brooklyn

County Kings (Brooklyn)

State New York

Zip Code 11220

Amenities

Utilities None

Interior

Interior Ceramic

Interior Features Elevator â€" Freight, Restrooms - Staff

Heating Hot Air
Has Basement Yes

Basement Full

Exterior

Exterior Brick

Exterior Features Doors - 10 ft and under

Lot Description 69 X 130

Roof Flat

Construction Brick

Foundation Poured Concrete

Additional Information

Date Listed June 25th, 2025

Days on Market 84

Zoning C1-4

Tax \$14,623

Listing courtesy of Exit Realty Professionals

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