

\$5,199,999 - 123 8th, Brooklyn

MLS® #494864

\$5,199,999

8 Bedroom, 0.00 Bathroom, 6,666 sqft

Multi-Family

N/A, Brooklyn, New York

Located just steps from Prospect Park in the heart of Park Slope, 123 8th Avenue is a well-maintained 9-unit multifamily building offering both strong in-place income and long-term upside. This classic Brooklyn asset includes a balanced unit mix of five (5) one-bedroom apartments, two (2) two-bedroom apartments, and two (2) studio apartments. The property features six free market units and three rent-stabilized units. All residences have been recently renovated and are in excellent condition, with layouts ranging from approximately 550 to 1,000 square feet.

Current gross monthly income is \$33,350, totaling over \$400,000 annually. Operating expenses include \$750/month for electric and gas, approximately \$12,000 annually for water, and real estate taxes of \$65,412 per year. Additional expense details and supporting financial documentation are available upon request.

This is a prime turnkey opportunity for investors seeking a stabilized, cash-flowing asset in one of Brooklyn's most desirable neighborhoods. Surrounded by top-rated schools, transportation, shopping, and dining—and just moments from Prospect Park—123 8th Avenue represents a rare blend of location, condition, and rental income potential.

This is a Pen Realty Signature Listing.



Built in 1885

Essential Information

MLS® #	494864
Price	\$5,199,999
Bedrooms	8
Bathrooms	0.00
Full Baths	8
Square Footage	6,666
Year Built	1885
Type	Multi-Family
Sub-Type	Multi-Family
Status	Active

Community Information

Address	123 8th
Area	Park Slope
Subdivision	N/A
City	Brooklyn
County	Kings (Brooklyn)
State	New York
Zip Code	11215

Amenities

Amenities	NONE
Features	None

Interior

Interior	None
Heating	Steam/Radiator
# of Stories	4
Has Basement	Yes
Basement	Cellar

Exterior

Exterior	Other
Roof	Other
Construction	Other
Foundation	Other

Additional Information

Date Listed	August 7th, 2025
Days on Market	12
Zoning	R7B
Tax	\$60,577



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