

\$890,000 - 184 Schaefer, Brooklyn

MLS® #495586

\$890,000

6 Bedroom, 6.00 Bathroom, 4,778 sqft

Multi-Family

N/A, Brooklyn, New York

Geo Real Estate Group has been exclusively retained to market 184 Schaefer St. Primely located in Bushwick within a short distance to the L train as well as multiple bus routes; this subject property is a fully leased rent stabilized building.

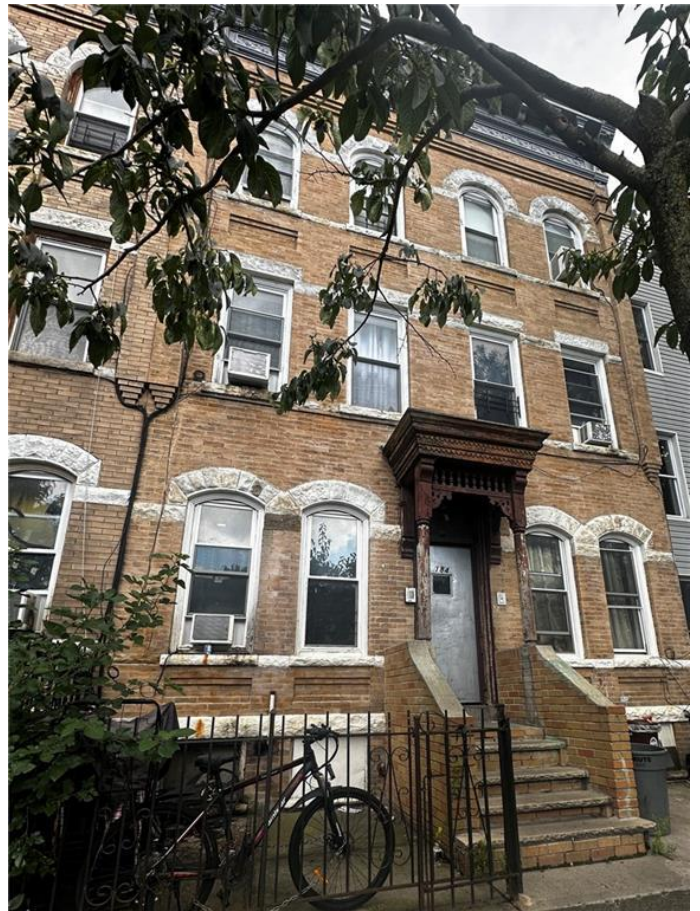
The property is currently operating at a 7% cap rate with a net adjusted annual rent of \$100,297. Annual expenses for current ownership are approximately \$37,600 annually.

A value add potential for long term new ownership exists via strategic vacancies and capital improvement. The building has an additional 1,100 sq. ft. of residual floor to area ratio presents a unique opportunity for investors looking to enter in a highly desirable submarket with a well performing asset.

Built in 1910

Essential Information

MLS® #	495586
Price	\$890,000
Bedrooms	6
Bathrooms	6.00
Full Baths	6
Square Footage	4,778
Year Built	1910
Type	Multi-Family



Sub-Type	Multi-Family
Status	Active

Community Information

Address	184 Schaefer
Area	Bushwick
Subdivision	N/A
City	Brooklyn
County	Kings (Brooklyn)
State	New York
Zip Code	11207

Amenities

Amenities	NONE
Features	Refrigerator, Stove

Interior

Interior	Hardwood, Laminate
Appliances	Refrigerator, Stove
Heating	Steam/Radiator
# of Stories	3
Has Basement	Yes
Basement	Full, Unfinished

Exterior

Exterior	Brick
Roof	Flat
Construction	Brick
Foundation	Poured Concrete

Additional Information

Date Listed	September 15th, 2025
Days on Market	30
Zoning	R6
Tax	\$11,453

Listing courtesy of GEO Real Estate Group Inc

